



ARANETA PROPERTIES, INC.

6TH FLOOR CITIBANK TOWER PASEO DE ROXA S, SALCEDO VILLAGE, MAKATI CITY PHILIPPINES 1200
PHONE: (632)8481501 TO 04 • FAX: (632)848-1495 • E-MAIL ara@info.com.ph

14th March 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

This is in compliance with the directive of the Securities and Exchange Commission's to let the investing public of the risks and impact of COVID-19 on Araneta Properties Inc. (ARA for brevity), business operations, either directly or indirectly, as well as the preventive measures that ARA will implement or have been implemented to reduce the impact of COVID-19.

There is no adverse impact on the business operations of the Company. ARA shall continue its offices Monday thru Friday.

As a preventive measure to reduce the impact of COVID-19, ARA is considering the implementation of a 4 day work week or an alternate work day as the situation will require for its employees to report for office work depending on the complexity or necessity of is task and another way is to allow them employees to work from homes using internet online submission of report if needed. Furthermore, face to face dealings with third parties are discouraged and the adherence of safe distance is always be observe.

Finally, a systematic approach has been put in place in the event that an employee is either suspected of having COVID-19 or has been confirmed to have COVID-19.

Very truly yours,


ATTY. CHRISTINE P. BASE
Corporate Information Officer